

Board of Directors Meeting

February 27, 2003

1. The meeting in the storage room began at 7PM. Board members in attendance: Debra Aaron, Mary Deskovich, John Luedtke, Kim Winston. Also present: Mike Rutkowski, property manager, Vince Lavieri, attorney for the association, and owners Tom Campbell and Thomas Kikta.
2. A proposal regarding the ownership/cost of the receivers for Dish TV will be offered to USADish.
3. 1999 real estate taxes on two of the original six parcels that comprised the property before development were sold on May 4, 2001. They must be redeemed by May 4, 2003. Their payment was originally the responsibility of Rezmar, the developer. A unanimous decision was made to file a lawsuit against Rezmar.
4. A more thorough inspection of the balcony installation needs to be made. When it is completed we will have a better idea as to how much correction of construction defects may cost. There is ample time before the statute of limitations expires to have the inspection done and to make a decision regarding this as well as to determine how to cover costs.
5. An unusually large gas bill was received recently. Michael is working with Peoples Gas to reduce it. A decision was made to lower the heat in the hallways to 62 degrees in an attempt to conserve energy.
6. The meeting adjourned at 7:50.