

Board of Directors Meeting

March 25, 2004

- I. Meeting called to order at 9:14 pm in the storage room. Board members present: Debra Aaron, Mary Deskovich and Derek Lane. Present from First Properties: Michael Rutkowski
- II. Approval of minutes from last meeting was waived. Minutes will be approved at next meeting
- III. Tom Kikta (Unit 709) was unanimously appointed to the vacant Board position
- IV. Derek Lane was unanimously elected president of the Board
- V. It was unanimously agreed that the payment schedule for the special assessment would be amended as follows: 50% due on April 1, 2004, 20% due on June 1, 2004, 20% due on July 1, 2004 and the remaining 10% due on August 1, 2004. First properties will prepare and mail a notice to owners regarding this amended schedule.
- VI. The code to the inside front door will be changed. It will not be given to the newspaper delivery agent.
- VII. First properties will contact the post office regarding the broken lock on the rightmost bank of mailboxes.
- VIII. Meeting adjourned at 9:40 pm.