



**BOARD OF MANAGERS MEETING
NOVEMBER 27, 2007**

- I. Call To Order:**
 - a. The Board of Managers meeting was called to order at 7:00pm.
- II. Roll Call:**
 - a. Board members present: Chris Lattimer (301), Brian Stankos (513), Jason Wolf(508).
 - b. Board members voting by proxy: Jim Thomas (501), Derek Lane (305)
- III. Approval of Minutes:**
 - a. None.
- IV. Manager's report:**
 - a. None.
- V. Old Business:**
 - a. The board voted unanimously to accept the cash offer of \$100,000 from the attorneys for Old Style Iron Works.
 - b. The board voted unanimously to accept the cash offer of \$10,000 from Mahru/Rezko/Rezmar. The Board has requested the attorney review possible holding vehicles, such as an LLC, to hold the shares Rezko will provide the association as part of the settlement. The goal is to limit the possible liability to the condo association should the development have legal problems.
- VI. New Business:**
 - a. None.
- VII. Announcements:**
 - a. None.
- VIII. Adjournment:**
 - a. The meeting was adjourned at 7:30 pm