

Board of Directors Meeting

December 19, 2002

1. Meeting called to order at 7:00 PM in the storage room. Board members present: Debra Aaron, Mary Deskovich, John Luedkte, Kimberly Winston Also present: Michael Rutkowski, First Properties representative, Tom Campbell, owner
2. It was agreed that Mary will serve as secretary.
3. Treasurer's report was presented by Debra. It showed a balance of the operating account of \$54,169.84. Reserve account balance is \$80,986.63. Unusual draws on the accounts were \$2,735.00 to Pro-line door systems and 2,371.39 to repair dripping main on first floor.
4. No owner has filed notice of intention to run for vacant Board position. It was agreed that it may not have been well advertised. A notice of the vacancy will be included in the mailing with the new assessment coupon books, posted on bulletin boards and in the web site.
5. Budget was presented. Kim moved to approve it as presented, John seconded. It was passed unanimously.
6. The web site will continue to be maintained by Tom Campbell while another owner investigates the logistics of hosting it.
7. It was unanimously agreed to give Julio (maintenance) a bonus.
8. Meeting adjourned at 7:30 PM