

FIRST PROPERTIES LLC

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September 27, 2006

TO: ALL RESIDENTS
VANGUARD LOFTS CONDOMINIUM ASSOCIATION

FR: Loretta Wheeler, Property Manager *L.W.*

RE: CLOSING OF GUEST PARKING LOT

Weather permitting, the guest parking lot will be seal coated on Wednesday, October 4, 2006. This project was not completed in 2005 due to cars being parked on the lot. At 7:00 a.m. on Wednesday morning, October 4, 2006 any car parked on the lot will be towed without any further notice. The cars will need to stay off the lot for 24 hours to allow proper drying time. Please inform your household of this. If the weather does not permit the work to be done on Wednesday, the work will be done on Thursday, October 5. Weather conditions will be determined by the contractor and management, so please make sure your car is not parked on the guest parking lot on the date above.

We would like to remind Residents that the guest parking spaces are for the short-term use of building guests and contractors only. These spaces are not a 2nd spot or a permanent parking spot for a regular guest. If you have a regular guest staying in your unit, they do not have the privilege of using the guest parking lot. The lot is limited to two consecutive nights or two days, but first you must get permission from the management office before your guest can park there that long.

Cars will be towed from the guest parking lot if they are parked over 24 hours without having permission from management. This does not mean taking the car off the lot and returning the car the same evening. We have several makes of cars on our list of abusing the guest parking privileges and they will be towed.

If you should have any questions, please feel contact me at 312-829-8900 ext. 18. Thank you in advance for your cooperation.