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Phone: 312.829.8900 Fax: 312.829.8950 www.condomanagement.com DT: October 24, 2007

TO: All Vanguard Lofts Condominium Association Owners

FR: Vanguard Lofts Board of Directors

RE: Proposed 2008 Budget

Formal approval of the 2008 Budget will take place at the **Board of Directors Meeting scheduled for November 14, 2007** at 7:00 p.m. at the Vanguard Lofts Bike Room, 1250 W. Van Buren.

If you have any questions regarding this approval process, please call Joseph Lara at 312-829-8900 ext. 16 or via e-mail at Jlara@condomanagement.com.